



## **State BEARFACTS 1992 – 2002**

### **Arkansas**

The population of Arkansas in 2002 was 2,703,310. Its rank was 33rd in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Arkansas had a per capita personal income (PCPI) of \$23,391. This PCPI ranked 49th in the United States and was 76 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 1.5 percent from 2001. The 2001-2002 national change was 0.8 percent. In 1992 the PCPI of Arkansas was \$16,209 and ranked 47th in the United States. The 1992-2002 average annual growth rate of PCPI was 3.7 percent. The average annual growth rate for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Arkansas had a total personal income (TPI) of \$63,234,135\*. This TPI ranked 34th in the United States. In 1992 the TPI of Arkansas was \$39,161,726\* and ranked 32nd in the United States. The 2002 TPI reflected an increase of 2.0 percent from 2001. The 2001-2002 national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 4.9 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of Arkansas. In 2002 net earnings accounted for 63.7 percent of TPI (compared with 64.5 in 1992); dividends, interest, and rent were 16.1 percent (compared with 17.3 in 1992); and personal current transfer receipts were 20.2 percent (compared with 18.2 in 1992). From 2001 to 2002 net earnings increased 1.7 percent; dividends, interest, and rent decreased 3.5 percent; and personal current transfer receipts increased 8.1 percent. From 1992 to 2002 net earnings increased on average 4.8 percent each year; dividends, interest, and rent increased on average 4.2 percent; and personal current transfer receipts increased on average 6.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Arkansas increased from \$45,249,184\* in 2001 to \$46,127,098\* in 2002, an increase of 1.9 percent. The 2001-2002 national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$28,858,508\* to the 2002 estimate was 4.8 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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